

STRATHCLYDE WING HONG ELDERLY GROUP

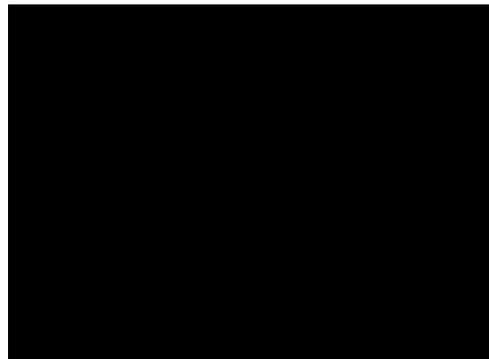
Known as

WING HONG CHINESE ELDERLY CENTRE

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

CHARITY NO.SC024177



WING HONG CHINESE ELDERLY CENTRE
YEAR ENDED 31 MARCH 2022
REPORT AND FINANCIAL STATEMENTS

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REPORT OF THE BOARD OF DIRECTORS

The Board of Directors are pleased to submit their report for the year ended 31 March 2022.

Objectives and activities

Wing Hong Elderly Group (Wing Hong) was established in 1989 and is based in Garnethill, Glasgow. Wing Hong exists to promote equal opportunities for the Chinese elderly community in accessing various social, health, welfare, and housing service provision. The purpose of Wing Hong is to improve the health and well-being of older Chinese community members residing in Glasgow and its surrounding areas. Our objectives are to enhance the quality-of-service users' lives by reducing loneliness and isolation as well as maintaining and improving their independence. Wing Hong also promotes healthy lifestyle choices and raises awareness of the needs of elderly Chinese community members.

Wing Hong serves the needs of our members by combining day centre provision with community facilities where they can meet like-minded members of the community as well as other Chinese people. This allows them to have lunch together and organise a diverse range of activities enabling them to participate in the social, economic, and cultural life of the city.

The year 2022 marked the 33rd Year of Wing Hong. All these years of experience have given us the ability to manage and deliver a community-led service and project to a high standard. Wing Hong has gained the reputation of a one-stop-centre for the elderly to participate in social activities, meet with friends and request help and support for a range of matters impacting their daily lives.

Currently, Wing Hong Centre remains the only day centre which provides help and assistance to the Chinese elderly community and delivers a lunch club specifically to clients four days a week in Scotland. As the Chinese community is now widely distributed across Glasgow, our centre plays an important role in maintaining and improving community ties and preserving our Chinese heritage.

Achievements and performance

Wing Hong Chinese Elderly Centre is the only major day care centre in the Scotland that caters specifically for Chinese pensioners. The charity helps to improve the quality of life for its members by offering appropriate, culturally sensitive assistance on medical, social and daily matters, as well as providing recreational facilities in the centre premises. The Centre has been operating for 33 years thanks to the hard work of the staff members, committee members, volunteers and support from Glasgow City Council and partner organisations.

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With the easing of government restrictions, our service users were happy to be back in the Centre for a meal and chat with friends. Wing Hong still required that our service members wear their face masks and use the hand sanitisers before entering the premises. From April – June 2021 we continued to provide the extra support 20 of our most vulnerable service users with the said activities that we stated in our application form. To date, we are continuing to support 10 of these service users as they are still self-sheltering since the first lockdown. We now have 80 service users on our chat group who are being informed with any changes that has happened with the restrictions.

To promote equal opportunity in accessing mainstream health services, the Centre both organise and accompany elderly Chinese citizens to medical appointments, arranged for and collected prescriptions and in most instance providing transport for attending health appointments.

Lunch Club and food bank: provide meals which help to meet the dietary and nutritional requirements of service users to the extent that meets Chinese cultural requirements. Culturally sensitive in-house food bank with groceries that service users are more accustomed to thereby catering to their needs. (60-80service users a week)

The integrative and wellbeing clinics are still very popular amongst our service users and have maintained the same level care and numbers in each session. (40sessions, 10-15 participants per session)

Weekly ping pong and dance classes organised by volunteers and community members with the support of the organisation to enhance physical activities and mental wellbeing. (15-20 participants per session)

Service users were very happy to participate in our art and cookery workshops again. They have always been popular amongst the female participants, but lately we have been getting 3-5 extra male service users attend each session. The workshops were self-facilitated and self-directed by our service users and staff. (15 sessions, 12-17 participants per session)

We organised two seminars this past year – a zoom dietary seminar (40 participants), advice and support for reducing energy bills (50 participants)

We did three-day trips – Braehead (20 participants), Livingston (35 participants), Victoria Park (15 participants)

Two cultural events were Mid-Autumn Moon Festival (55 participants) and Chinese New Year (50 participants)

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We worked in partnership with:

Social Work Services: For referrals and assessments of frailer Chinese elderly members for transferring to residential homes and nursing homes; or for individual client's requirements. The Centre also provided placements for community service provider referred by the Social Work Community Service Department.

Woodside Health Centre: For the general well-being of our service users including making appointments; accompanying clients who normally have language difficulty to attend appointment; ordering repeated prescriptions; and arranging annual flu injection.

Glasgow School of Art: These past few years we have developed a good relationship with the GSA as they helped facilitate an art project focusing on the lives of the Chinese elderly. We hope to continue with this partnership in the coming years.

Glasgow University – student work placement with their Adult Education department. A three-way work placement agreement will be signed when the student starts his/her placement.

West of Scotland Housing Association – we work together to identify the needs of their Chinese tenants.

Garnethill Climate Group-Wing Hong is part of this group which tackles climate issues and promotes positive climate action in Garnethill through a collaborative and collective effort. The group involves St. Aloysius College, Garnethbank Primary School, Garnethill Multicultural Centre, Glasgow Film Theatre, Central and West Integration Network, Friends of Garnethill Green Spaces and GSA

Impact Funding Partners: Wing Hong was awarded Wellbeing for Longer Fund which is managed by Impact Funding Partners.

World Wildlife Fund – consultation on why there is a disproportion of older Chinese people (ethnic minorities) involved or have the knowledge about climate change.

CEMVO – helping us with our governance and capacity-building works. Wing Hong will also organise service users for attending consultations event/focus groups which are organised by CEMVO in order to contribute to the decision-making process of the policymaker and make an influence.

Scottish Ballet – a new partnership to keep our older people moving by organising Dance Health sessions.

GCVS – we are members of the organisation.

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Houlihan Pharmacy – a long-standing partnership with the pharmacists.

Age Scotland – a new partnership to make sure our older people are entitled to the benefits of what Age Scotland has to offer

GPs – in close contact with them for language support

Ricefield Arts – Wing Hong works with Ricefield for many years to organise lively and creative programs of exhibitions, workshops, and cultural events.

Positive Action in Housing (partnership for energy savings) – To talk about energy advice and how to use energy efficiently.

Playlist for Life – we are their recognized helping point.

Membership

This year, 68 new members registered with the Centre bringing the total membership to as of the end of March 2022. Sadly, 8 members passed away. Condolences and support were offered to the bereaved families and help given with the funeral arrangements at their request.

Financial review

The charity reported a surplus of £33,903 (2021: surplus £24,207) in the year. At the year-end, total funds amounted to £150,850 (2021: £116,946) designated funds as shown in note 11. The principle source of funding was grant income.

Risk management

The Board of Directors have assessed the major risks to which the charity is exposed, particularly those related to the operations and finances of the charity and are satisfied that systems are in place to manage the exposure to the major risks.

The principal risks are a reduction in grant funding or substantial increase in property rental costs. The principal funder and landlord are Glasgow City Council, and the charity mitigates these risks by maintaining a close dialogue with the council and by continuing the delivery of vital services to the local community.

Reserve policy

The Board of Directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (“free reserves”) should be between

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three and six months of operational expenditure, which equates to around £32,000 to £65,000 in general funds. At this level, the Board of Directors believe that the charity would be able to continue activities in the event of a significant drop in funding. The current balance meets the policy.

Plans for future periods

The charity will continue to offer and improve the current services covering health advocacy, social welfare applications, housing applications, interpretation, and outreach services. Indoor and outdoor activities will continue for the members covering lunch club, shopping, karaoke, games, workshops in art and cookery, and visits and trips to nearby sites of interest.

The Centre will continue its assessment of responsibilities of staff to improve service provision and provide training opportunities where required.

In the medium to longer term, the Centre would like to expand its services to cover a larger geographical area, to acquire its own property and to establish a Wing Hong care home service, however, these are dependent on the availability of long-term future funding.

Structure, governance and management

The charity is recognised as an unincorporated charity in Scotland since 31 October 1995 and is operated under the rules of its constitution dated 1 June 1989, revised on 7 November 2005.

The charity has three categories of members: Ordinary membership is open to all Chinese elderly inhabitants over the age of sixty years old, Associated membership is open to all individuals and any non-profit distributing organisations that are interested in furthering the work of the charity, Honorary members are elected at the discretion of the Executive Committee. Only ordinary members are entitled to vote at the charity's meetings.

The management of the charity is the responsibility of the Board of Directors, who are the trustees of the charity, as set out in page 8. Board Members are elected at the Annual General Meeting by the members to serve for a period of two years. The board is responsible for all strategic decisions of the charity, with the day to day running of the Centre delegated to the Chief Executive Officer. Board members are heavily involved with the running of the Centre, especially managing special events, and hold formal Board meetings regularly.

Board members are familiar with the practical work of the charity. On appointment, new board members are presented with a copy of the charity's constitution and financial policy document.

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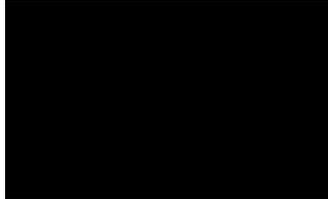
Reference and administrative information

Board of Directors

Chairperson

Treasurer

Secretary



Senior Management team

Chief Executive Officer



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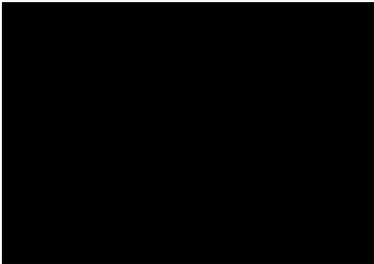
Registered name and charity number

Strathclyde Wing Hong Elderly Group, known as Wing Hong Chinese Elderly Centre
SC024177

Principle Office



Independent Accountant



Bankers

Bank of China
450 Sauchiehall Street
Glasgow
G2 3JD

Solicitors

R&RS Mearns
Solicitors and Notaries
2 Carment Drive
Glasgow
G41 3PR

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Responsibilities of the Board of Directors

The Board is responsible for preparing the report of the Board of Directors and the financial statements in accordance with applicable law and UK Accounting Standards (UK GAAP).

Law applicable to charities in Scotland require the Board of Directors to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements, the Board Members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enables them to ensure that the financial statements comply with Financial Reporting Standards for Smaller Entities, the Charities and Trustees Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Independent Accountant

As far as the Executive Committee are aware, there is no relevant accounting information of which the charity's Independent Accountant is unaware, and each Committee member has taken all steps to make themselves aware of any accounting information and to establish that the charity's Independent Accountant is aware of that information.

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Independent Accountant

C Wong & Co have expressed their willingness to continue as Independent Accountant and will be proposed for re-election at the Annual General Meeting.

Approved on 29th July 2022 by the Board of Directors and signed on their behalf by



Chairwoman and Board Member

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Independent Examiner's Report to the Board of Directors of Wing Hong Chinese Elderly Centre

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Due to limited information available, we were unable to ascertain the amount of any surplus or deficit arising from the charity's participation in the Strathclyde Pension Scheme. As a result, we have been unable to quantify the effect on the financial statements. Further details are contained within note 1 to the accounts.

Subject to the above limitation to my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (i)
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

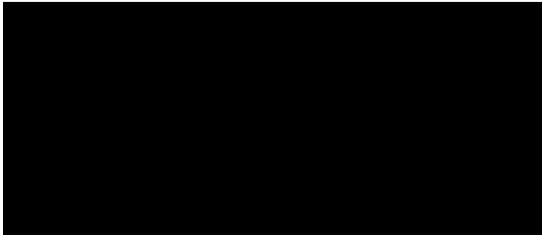
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(ii)

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



29 July 2022



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Statement of Financial Activities incorporating the Income and Expenditure Account

		General funds £	Designated funds £	2022 Total £	2021 Total £
Income and endowments from:					
<i>Donations</i>	2	20,138		20,138	1,860
<i>Charitable activities</i>					
Grants Receivable	2	134,114		134,114	154,348
Provision of lunches		5,693		5,693	1,919
Event ticket sales and sundry income		240		240	0
<i>Investments</i>					
Bank interest received		105		105	71
Total Income		<u>160,289</u>	<u>0</u>	<u>160,289</u>	<u>158,198</u>
Expenditure					
<i>Charitable activities</i>	3	<u>128,457</u>	<u>0</u>	<u>128,457</u>	<u>133,991</u>
Total Expenditure		<u>128,457</u>	<u>0</u>	<u>128,457</u>	<u>133,991</u>
Net (expenditure)/income		<u>31,832</u>	<u>0</u>	<u>31,832</u>	<u>24,207</u>
Transfer between funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement in funds for year	11	31,832	0	31,832	24,207
Total funds brought forward		102,104	14,842	116,946	92,739
Total funds carried forward	11	<u>133,937</u>	<u>14,842</u>	<u>148,778</u>	<u>116,946</u>

The charity has no recognised gains or losses other than the results for the year as set out above. All the activities of the charity are classed as continuing.

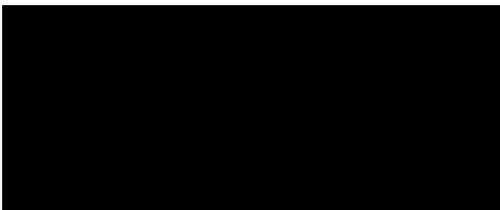
The notes in pages 16 to 24 form part of these financial statements.

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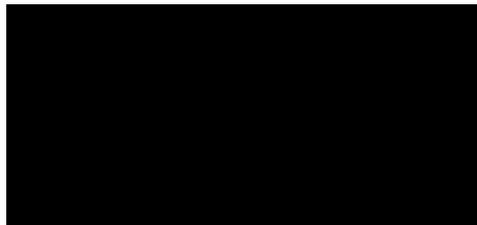
Balance Sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		16,187		19,391
Current assets					
Debtors	8	4,513		3,269	
Cash at bank and in hand		<u>132,900</u>		<u>97,685</u>	
			137,413		100,954
Creditors: amounts falling due within one year	9	<u>-4,821</u>		<u>-2,750</u>	
Net current assets			132,592		98,204
Total assets less current liabilities			<u>148,779</u>		<u>117,595</u>
Funds					
Restricted funds: General funds	11		133,937		102,753
Designated funds	11		14,842		14,842
Unrestricted funds			0		0
			<u>148,779</u>		<u>117,595</u>

These accounts were approved by the Executive Committee on 29th July 2022 and signed on their behalf by



Chairman & Board Member



Treasurer & Board Member

The notes on pages 16 to 24 form part of these financial statements.

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Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with The Charities and Trustees Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2015) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS102.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS102 and the Charities FRS 102 SORP.

The charity constitutes a public benefit entity as defined by FRS 102.

FRS102 requires that any surplus or deficit on the defined pension scheme to be recognised in the financial statements. The Executive Committee have decided not to follow this requirement as they believe that the additional cost of obtaining this information is greater than any benefit gained.

The charity is reliant on grant funding from Glasgow City Council in order to continue operating. As at the date of signing, funding has only been confirmed until 31 March 2022. The charity continues to deliver a vital service and the only one of its kind in the Glasgow area. The Executive Committee have a reasonable expectation that funding will be renewed at a similar level from 1 April 2021 for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

(b) Income

All income is included in the Statement of Financial Activities when the charity has entitlement and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

- (i) Donations, legacies, membership income and investment income are included in full in the Statement of Financial Activities when receivable.
- (ii) Income from charitable activities is recognised as earned (as the related service is provided). Grants included in this category provides funding to support charitable activities and are recognised where their entitlement, probability of receipt and the amount can be measured with sufficient reliability.
- (iii) The value of services provided by volunteers is not incorporated into these financial statements, as the amount cannot be accurately estimated.

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(c) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

(i) Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs.

(ii) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the statutory independent examination fees and costs linked to the strategic management of the charity.

(d) Tangible fixed assets

Tangible assets acquired are capitalised and depreciated on a straight-line basis. All fixed assets are initially recorded at cost and only items in excess of £200 are capitalised.

(e) Depreciation

Depreciation is charged to write off the cost of the asset, less any residual values, over their estimated useful lives as follows:

(i) Leasehold property improvements 5 years

(ii) Office equipment 5 years

(iii) Motor vehicles 4 years

(iv) Burial grounds, lairs and memorial stones are not depreciated.

(f) Pensions

The charity operates both a defined benefit and defined contribution pension scheme. The regular cost is charged to the Statement of Financial Activities on an accruals basis.

(g) Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose are available as general funds. Designated funds are unrestricted funds earmarked by the Executive Committee for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with a fair allocation of management and support costs.

(h) Operating leases

The costs of operating leases, where the risks and rewards of ownership remain with the lessor, are recognised in the Statement of Financial Activities on a straight-line basis over the life of the lease.

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2. Income

	2022	2021
	£	£
Donations		
General donations	2,430	1,680
Membership fees	1,760	180
Chinese Community Development Partnership (CCDP) endowment (restricted, only to be used solely on the maintenance and repair of the property)	15,948	0
	<u>20,138</u>	<u>1,860</u>
Grants		
Glasgow City Council -Community Engagement Fund	79,808	42,891
Glasgow City Council -Integrated Grant Fund (replaced by Community Engagement Fund)	0	58,200
Glasgow Council for Voluntary Sector (GCVS) - Glasgow Community Mental Health and Wellbeing Fund (pre-paid grant for project started on 1st April 2022)	10,000	0
Scottish Government Social Justice Fund	0	21,772
Impact Funding Partners	17,340	23,023
Coalition for Racial Equality & Rights (CRER)	9,759	0
Various including: Arnold Clark/ Trade House/ Age Scotland/ Merchant House/ Luminare/ Soil Association (Prior year: Big Lottery/ Community Wellbeing/ Winter Social Wellbeing/Foundation Scotland)	17,206	8,462
	<u>134,114</u>	<u>154,348</u>

CCDP restricted donations was received in the year. Membership fees were allocated to designated funds and all other income was allocated to general restricted funds in both current and previous years.

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3. Expenditure

The charity provides a centre offering a large variety of social activities and support services, as detailed in the report of the Executive Committee. Given this variety, the trustees believe it is impracticable to allocate the costs below to each specific activity.

				2022	2021
	Unrestricted funds	Restricted General Funds	Designat ed funds	Total	Total
Charitable activities	£	£	£	£	£
– Advice and welfare					
Staff costs (note 5)	0	77,897	0	77,897	106,068
Cost of lunches	0	8,300	0	8,300	8,473
Festival and celebration costs	0	1,800	0	1,800	0
Insurance	0	3,511	0	3,511	3,396
Water rates	0	0	0	0	0
Heat and light	0	3,507	0	3,507	2,220
Telephone	0	1,299	0	1,299	1,144
Repairs and renewals	0	13,349	0	13,349	555
Vehicle running costs	0	2,174	0	2,174	864
Travel expenses	0	114	0	114	155
Cleaning and hygiene	0	590	0	590	741
Payroll services	0	1,001	0	1,001	1,114
Classes and tuition	0	836	0	836	495
Food Subsidies	0	2,298	0	2,298	0
Flowers and wreaths	0	395	0	395	0
Sundry expenses	0	423	0	423	890
Stationary, print post	0	136	0	136	307
Bank charges	0	8	0	8	8
Charitable donations	0	0	0	0	0
Depreciation	0	3,204	0	3,204	5,560
Governance costs – examination & accountancy	0	2,615	0	2,615	2,000
Consultancy	0	5,000	0	5,000	0
	0	128,457	0	128,457	133,991

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4. Net income/ (expenditure) for the year	2022	2021
	£	£
This is stated after charging		
Depreciation	3,204	5,560
(Gain)/loss on disposal of tangible fixed assets	0	0
Accountants' remuneration:		
Independent examination	1,000	1,000
Accountancy	1,000	1,000
	<u>5,204</u>	<u>7,560</u>

5. Staff numbers and costs	2022	2021
	£	£
Wages and salaries	73,038	94,837
Social security costs	211	4,650
Pension costs	1,648	4,610
Sessional worker costs	3,000	1,971
	<u>77,897</u>	<u>106,068</u>

The average weekly number of employees during the year, calculated on a headcount basis was:

	2022	2021
Manager and administration	2	2
Project officers	3	5
	<u>5</u>	<u>7</u>

No employee received remuneration of more than £60,000 (2021: none).

Key management personnel received remuneration of £27,060 (2021:£27,060), including employer pension contributions.

No members of the Executive Committee received remuneration or reimbursement of expenses during the year (2021: Nil)

6. Taxation

The organisation is exempt from corporation tax on its charitable activities.

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7. Tangible fixed assets

	Leasehold property improvements	Burial ground & memorials	Office equipments	Motor vehicle	Total
	£	£	£	£	£
Cost					
At 1 April 2021	75,253	5,818	7,995	18,165	107,231
Additions	0	0	0	0	0
Disposals					0
At 31 March 2022	<u>75,253</u>	<u>5,818</u>	<u>7,995</u>	<u>18,165</u>	<u>107,231</u>
Depreciation					
As at 1 April 2021	73,471	0	5,987	8,382	87,840
Charged in the year	356		402	2,446	3,204
On disposal					0
As at 31 March 2022	<u>73,827</u>	<u>0</u>	<u>6,389</u>	<u>10,828</u>	<u>91,044</u>
Net book value					
As at 31 March 2021	<u>1,782</u>	<u>5,818</u>	<u>2,008</u>	<u>9,783</u>	<u>19,391</u>
As at 31 March 2022	<u>1,426</u>	<u>5,818</u>	<u>1,606</u>	<u>7,337</u>	<u>16,187</u>

8. Debtors

	2022	2021
	£	£
<i>Prepayments</i>	<u>1,601</u>	<u>1,601</u>
<i>Accrued income</i>		
Funds held by Payroll Provider	<u>2,912</u>	<u>1,668</u>
	<u>4,513</u>	<u>3,269</u>

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals		
Heat and light	300	300
Water rates	300	300
Accountant remuneration	2,000	2,000
	<u>2,600</u>	<u>2,600</u>
Other creditors	<u>2,221</u>	<u>150</u>
	<u>4,821</u>	<u>2,750</u>

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10. Related party transactions

The charity is managed by a Board of Directors, with no one individual having control. Board members are heavily involved in organising festivals and celebrations and obtain free entry to such events. The total price of tickets for these events amounted to approximately £60 (2021: £60) per person per year.

There were no other related party transactions during the year.

11. Statement of Funds

	At 1 April 2021	Income	Expendit ure	Transfe rs	As at 31 March 2022 £
Restricted General funds	102,753	160,289	128,907	0	133,936
Designated funds	510		0		510
Funeral fund	1,871	0	0	0	1,871
Fixed assets fund	12,461	0	0	0	12,461
Total funds	<u>117,595</u>	<u>160,289</u>	<u>128,907</u>	<u>0</u>	<u>148,778</u>

Purpose of funds

The funeral fund represents new membership income received during the year, which the Board have designated for the purpose of providing flowers for funerals and at graves of deceased members of the charity.

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12. Analysis of net assets between funds	Unrestricted Funds £	Restrict ed General Funds £	Designate d Funds £	Total 2021 £
Tangible fixed assets	0	0	24,525	24,525
Cash in hand and at bank	0	138,549	0	138,549
Other net current assets/ liabilities	0	-2,750	0	-2,750
	<u>0</u>	<u>135,799</u>	<u>24,545</u>	<u>160,324</u>

13. Pension costs

Some employees of the charity participate in the Strathclyde Pension Scheme, part of the Local Government Pension Scheme, a defined benefit statutory scheme. The Fund is administered by Glasgow City Council, in accordance with the Local Government Pension Scheme (Scotland) Regulations 1998, as amended.

The assets of the scheme are held separately from those of the charity, in an independently administered fund.

A full actuarial of the assets of the whole of the Strathclyde Pension Scheme is carried out every three years. The most recent valuation available at the date of the approval of the financial statements was carried out by scheme actuary as at 31 March 2020.

The amount charged to the Statement of Financial Activities in the year was the actual amount paid to Strathclyde Pension Scheme as follows;

	2022 £	2021 £
Employer Pension contributions	<u>1,648</u>	<u>4,610</u>

Employer contribution rates are set at 19.3% of pensionable pay of employees in the scheme.

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14. Commitments under operating leases

At 31 March 2022 the charity had annual commitments for land and buildings under a non-cancellable operating lease as set out below:

	2021	2020
	£	£
Operating lease which expires within 1 year	<u>1</u>	<u>1</u>

15. Ultimate controlling party

No one individual had control over the charity during the current or previous year.